



Fund Unit Price & Performance

MTD	YTD*	2006*	2007*	2008*
0.71 %	14.57 %	5.04 %	0.70 %	7.35 %

* Denotes Calendar Year

Fund Size

Assets Under Management	A\$1,091,490,382.1 *
No. of units on issue	1,175,740,378

*Based on External Valuation

Fund's Key Features

Fund Objective	The objective of the Fund is to purchase and normally hold to maturity a portfolio of US Life Insurance policies.
Fund Investment Strategy	To generate attractive, risk-adjusted returns over time, by actively managing a large and diversified portfolio of life policies, through life settlement transactions. The Fund has employed fx hedging strategies since February 2009 to manage exchange rate risk.
Directors	Ian Cotton, Stephen Knott, Laken Mitchell, Rob White, Grant Vickers
Launch date	May 2006
Inception price	A\$ 1.0000
Current Unit price	A\$ 1.3009
Asset category	Alternative (life insurance)
Investment horizon	5 years +
Structure	Open ended unit trust
Custodians	Perpetual and Bank of New York Mellon
Management & admin. fee	2.09 % pa
Minimum investment	\$30,000 if direct, or if via platform then minimum dictated by that service

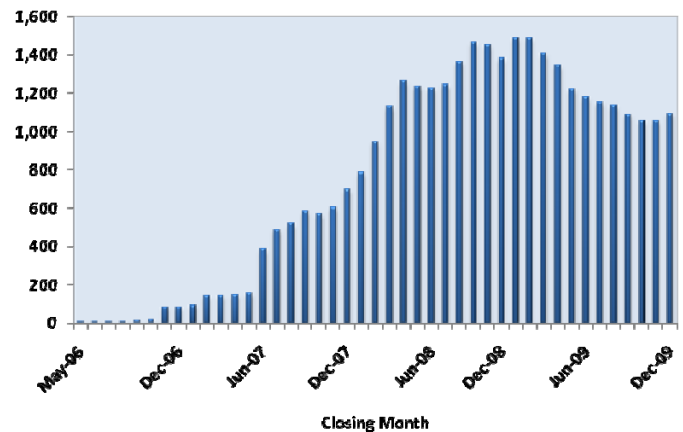
Fund Unit Price History

A\$ Unit Price



Fund NAV History

**A\$ Fund NAV (\$m)
Not Allowing for Hedge**



Fund's Portfolio Details	Policy Count	% of Total	Face Amount	% of Total
0 - \$500,000	51	9.32 %	14,417,119	0.64 %
\$500,001 - \$1,000,000	114	20.84 %	108,034,521	4.78 %
\$1,000,001 - \$2,000,000	105	19.20 %	177,699,078	7.86 %
\$2,000,001 - \$5,000,000	163	29.80 %	647,101,259	28.63 %
\$5,000,001 - \$10,000,000	87	15.90 %	751,474,836	33.25 %
\$10,000,001 - \$50,000,000	27	4.94 %	561,244,041	24.83 %
Grand Total	547	100 %	US\$ 2,259,970,854	100 %

Fund Codes

Bloomberg	LIFSETW AU
APIR	LFS0001 AU
ISIN	AU60LFS00013
Morningstar	LFS0001AU

Fund Contact Details

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