



Fund Unit Price & Performance

MTD	2008/09 Fin. Year	Last 6 Months	Annualised Since Inception
0.37 %	26.14 %	1.56 %	7.77 %

Fund Size

Assets Under Management	A\$ 1,135,149,266*
No. of units on issue	1,184,578,417.45

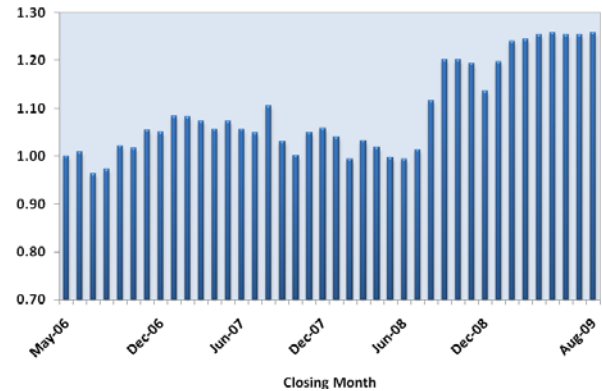
\*Based on External Valuation

Fund's Key Features

<b>Fund Objective</b>	The objective of the Fund is to purchase and normally hold to maturity a portfolio of US Life Insurance policies.
<b>Fund Investment Strategy</b>	To generate attractive, risk-adjusted returns over time, by actively managing a large and diversified portfolio of life policies, through life settlement transactions.
<b>Directors</b>	Ian Cotton, Stephen Knott, Laken Mitchell, Andrew Walter, Rob White, Grant Vickers
<b>Launch date</b>	May 2006
<b>Inception price</b>	A\$ 1.0000
<b>Current Unit price</b>	A\$ 1.2589
<b>Asset category</b>	Alternative (life insurance)
<b>Investment horizon</b>	5 years +
<b>Structure</b>	Open ended unit trust
<b>Custodians</b>	Perpetual and Bank of New York Mellon
<b>Management &amp; admin. fee</b>	2.09 % pa
<b>Minimum investment</b>	\$30,000 if direct, or if via platform then minimum dictated by that service

Fund Unit Price History

A\$ Unit Price



Fund NAV History

A\$ Fund NAV (\$m)  
Not Allowing for Hedge



Fund's Portfolio Details	Policy Count	% of Total	Face Amount	% of Total
0 - \$500,000	52	9.30 %	14,788,569	0.63 %
\$500,001 - \$1,000,000	116	20.75 %	109,784,521	4.67 %
\$1,000,001 - \$2,000,000	107	19.14 %	181,199,078	7.72 %
\$2,000,001 - \$5,000,000	165	29.52 %	657,101,259	27.98 %
\$5,000,001 - \$10,000,000	89	15.92 %	768,974,836	32.74 %
\$10,000,001 - \$50,000,000	30	5.37 %	616,744,041	26.26 %
<b>Grand Total</b>	<b>559</b>	<b>100 %</b>	<b>US\$ 2,348,592,304</b>	<b>100 %</b>

Fund Codes

<b>Bloomberg</b>	LIFSETW AU
<b>APIR</b>	LFS0001 AU
<b>ISIN</b>	AU60LFS00013
<b>Morningstar</b>	LFS0001AU

Fund Contact Details

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