



Fund Unit Price & Performance

MTD	2008/09 Fin. Year	Last 6 Months	Annualised Since Inception
0.37 %	26.14 %	1.56 %	7.77 %

Fund Size

Assets Under Management	A\$ 1,135,149,266*
No. of units on issue	1,184,578,417.45

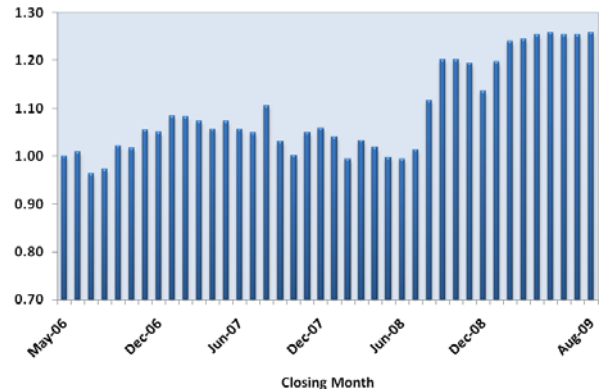
*Based on External Valuation

Fund's Key Features

Fund Objective	The objective of the Fund is to purchase and normally hold to maturity a portfolio of US Life Insurance policies.
Fund Investment Strategy	To generate attractive, risk-adjusted returns over time, by actively managing a large and diversified portfolio of life policies, through life settlement transactions.
Directors	Ian Cotton, Stephen Knott, Laken Mitchell, Andrew Walter, Rob White, Grant Vickers
Launch date	May 2006
Inception price	A\$ 1.0000
Current Unit price	A\$ 1.2589
Asset category	Alternative (life insurance)
Investment horizon	5 years +
Structure	Open ended unit trust
Custodians	Perpetual and Bank of New York Mellon
Management & admin. fee	2.09 % pa
Minimum investment	\$30,000 if direct, or if via platform then minimum dictated by that service

Fund Unit Price History

A\$ Unit Price



Fund NAV History

**A\$ Fund NAV (\$m)
Not Allowing for Hedge**



Fund's Portfolio Details	Policy Count	% of Total	Face Amount	% of Total
0 - \$500,000	52	9.30 %	14,788,569	0.63 %
\$500,001 - \$1,000,000	116	20.75 %	109,784,521	4.67 %
\$1,000,001 - \$2,000,000	107	19.14 %	181,199,078	7.72 %
\$2,000,001 - \$5,000,000	165	29.52 %	657,101,259	27.98 %
\$5,000,001 - \$10,000,000	89	15.92 %	768,974,836	32.74 %
\$10,000,001 - \$50,000,000	30	5.37 %	616,744,041	26.26 %
Grand Total	559	100 %	US\$ 2,348,592,304	100 %

Fund Codes

Bloomberg	LIFSETW AU
APIR	LFS0001 AU
ISIN	AU60LFS00013
Morningstar	LFS0001AU

Fund Contact Details

Website	www.lifsettlementsfund.com
Phone	+61 7 5557 4700
Facsimile	+61 7 5591 4375
Email	admin@lifsettlementsfund.com

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