



Fund Unit Price & Performance

MTD	YTD*	2006*	2007*	2008*
0.84 %	10.47 %	5.04 %	0.70 %	7.35 %

* Denotes Calendar Year

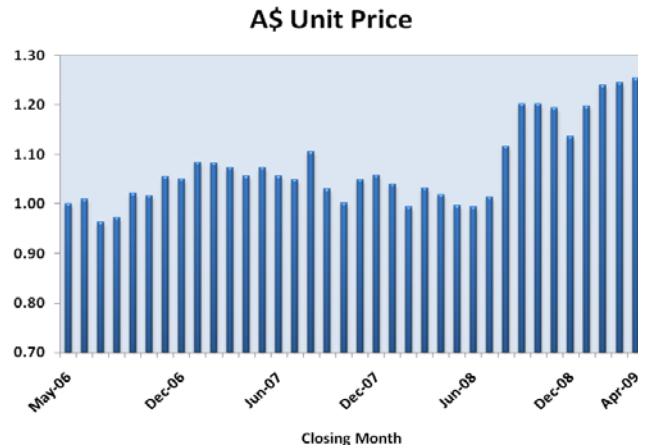
Fund Size

Assets Under Management	A\$ 1,344,733,536
No. of units on issue	1,220,899,795

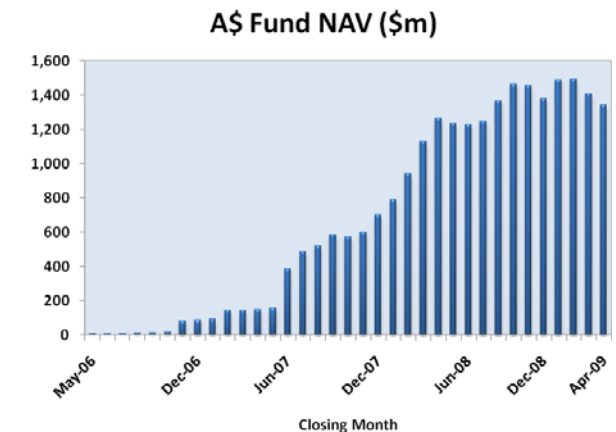
Fund's Key Features

Fund Objective	The objective of the Fund is to purchase and normally hold to maturity a portfolio of US Life Insurance policies.
Fund Investment Strategy	To generate attractive, risk-adjusted returns over time, by actively managing a large and diversified portfolio of life policies, through life settlement transactions.
Directors	Ian Cotton, Stephen Knott, Laken Mitchell, Andrew Walter, Rob White, Grant Vickers
Launch date	May 2006
Inception price	A\$ 1.0000
Current Unit price	A\$ 1.2544
Asset category	Alternative (life insurance)
Investment horizon	5 years +
Structure	Open ended unit trust
Custodians	Perpetual and Bank of New York Mellon
Management & admin. fee	2.09 % pa
Minimum investment	\$30,000 if direct, or if via platform then minimum dictated by that service

Fund Unit Price History



Fund NAV History



Fund's Portfolio Details	Policy Count	% of Total	Face Amount	% of Total
0 - \$500,000	54	9.52 %	15,406,069	0.65 %
\$500,001 - \$1,000,000	119	20.99 %	112,634,521	4.76%
\$1,000,001 - \$2,000,000	107	18.87%	181,199,078	7.66%
\$2,000,001 - \$5,000,000	167	29.45%	665,447,530	28.12%
\$5,000,001 - \$10,000,000	91	16.05%	801,148,973	33.85%
\$10,000,001 - \$50,000,000	29	5.11%	590,699,369	24.96%
Grand Total	567	100 %	US\$2,366,535,540	100 %

Fund Codes

Bloomberg	LIFSETW AU
APIR	LFS0001 AU
ISIN	AU60LFS00013
Morningstar	LFS0001AU

Fund Contact Details

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